

[Name of Business]  
Sample Profit & Loss Statement  
[Timeframe]

Gross business receipts

January	\$1,000
February	\$1,000
March	\$1,000
April	\$1,000
May	\$1,000
June	\$1,000
July	\$1,000
August	\$1,000
September	\$1,000

TOTAL \$9,000

Business expenses  
for 1/07 – 9/07

Office rent	\$500
Automobile payment (50% business use only)	\$600
Gasoline (50% business use only)	\$200
Insurance (50% business use only)	\$100
Maintenance/registration (50% business use only)	\$50
Telephone (80% business use only)	\$100
Supplies	\$300
Materials	\$300
Labor	\$500

TOTAL \$2,650

**NET BUSINESS INCOME \$6,350**